ANCORIA BANK

banking redefined

# COMMISSIONS & CHARGES

Effective from 09/07/2026

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Registration No. HE 324539 | Registered Office: 12 Demostheni Severi Avenue, 1st Floor, 1080 Nicosia, P.O. Box 23418, 1683 Nicosia, Cyprus

## GENERAL ACCOUNT SERVICES

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Maintenance fees for all current accounts of individual residents of Cyprus without overdraft limit | €3 | | The amount of €3 is charged at the end of each quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. The accounts of term deposit holders are exempt. This fee will not be charged for the calendar quarter within which the account will be opened |
| Maintenance fees for Salary Current Account of individual residents of Cyprus without overdraft limit | Free of charge | | |
| Maintenance fees for all current accounts of companies including self-employed residents of Cyprus without overdraft limit | €15 | | The amount of €15 is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. This fee will not be charged for the calendar quarter within which the account will be opened |
| Maintenance fees for all current accounts of non-residents of Cyprus (individuals and companies including self-employed) without overdraft limit | €25 | | The amount of €25 is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. This fee will not be charged for the calendar quarter within which the account will be opened |
| Maintenance Fees for all current accounts of individuals residing in Cyprus without overdraft limit opened through myAncoria application | €2 | | The amount of €2 is charged at the end of each quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year. The accounts of term deposit holders are exempt. This fee will not be charged for the calendar quarter within which the account will be opened |
| Opening account fee for business customer Clients' Account and Provident Funds | €100 | not applicable | Once off fee per account, payable upon account opening |
| Fee for the opening of a current account of a legal entity with complex corporate structure. Fixed term deposits are exempt | €100-€1000 | | One off fee per account, payable upon account opening, to be agreed in advance |
| Fee for the opening of an account of a natural person by way of physical presence at a Banking Centre. Joint accounts of natural persons are exempt. Current accounts which are set up as settlement accounts to service loans are exempt | €25 | | One off fee per account, payable upon account opening |

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Review fee for business customer Clients' Account and Provident Funds | €100 | not applicable | Flat fee charged per account, per account review |
| Dormant account fees | €2 | | €2 charged every six calendar months on a dormant account on the 30/06 and 31/12 of each year. Minor accounts are excluded |
| KYC file update | €50 | | Flat Fee applied for companies (including self-employed), per review |
| Fees for the annual credit review of credit and/or trade finance facilities of legal persons and self-employed natural persons | €100 | | This fee is charged with the completion of the annual credit review of all the credit and/or trade finance facilities of the legal person or the self-employed natural person. This fee shall apply to credit and trade facilities that will be agreed after the effective date of the present Table |
| Fee for changes in the structure and composition of a legal entity | €50 | not applicable | This fee is charged for every request of a legal entity concerning changes in its structure and/or composition (e.g. change of directors, shareholders, secretary, authorised account signatories) |

## CASH

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Commission for purchase of foreign currency notes | 0.50% Min €3 | not applicable | Bank purchases foreign currency notes to be deposited into same foreign currency account |
| Commission for cash withdrawal (non-euro) | 0.50% Min €5 | not applicable | Withdraw bank notes (non-euro) from an account in same currency |
| Commission for cash withdrawal (euro) | Free of charge for cash withdrawal up to €1000<br>0.10% Min €2 for cash withdrawal above €1000 | not applicable | Cash withdrawal in euro from an account in euro from the Bank's cashier desk |

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Coins received / withdrawn | 2.50% Min €5 | not applicable | Applicable for amounts over €50 |
| Cash deposit fees for amounts equal to or exceeding Euro 10.000 with physical presence at a Banking Center | €20 | not applicable | This fee is charged for every cash deposit that is equal to or exceeds Euro 10.000 |

## EXCHANGE COMMISSION (NOT CASH)

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Exchange commission (not cash) | 0.30% Min €5, Max €400 | | Charged whenever a currency conversion will occur |

## CHEQUES

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Banker's cheques - issuing commission | 0.50% Min €5, Max €25 | not applicable | Commission for issuing a Banker's cheque |
| Ancoria Bank cheque returned unpaid | €30 | not applicable | Charged to account holder who issues cheque for each cheque returned unpaid due to insufficient funds |
| Other bank cheque deposited and returned unpaid | €2 | not applicable | Depositor's charge - applies only in the case that a cheque is deposited in an Ancoria Bank account and is returned twice or more times unpaid due to insufficient funds |
| Stop payment or cancellation of stop payment | Min €10, Max €20 | Min €5, Max €20 | The minimum rate applies per cheque stopped. The maximum amount is charged if more than one cheque is stopped or more than one stop payment order is canceled, at the same time |
| Special presentation of cheque | €50 | not applicable | Direct presentation of cheque to other bank for urgent clearing and not through the normal clearing process |

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Cash Ancoria Bank Cheque | €2 | not applicable | For Ancoria Bank customers up to €10,000 |
| | €5 | not applicable | For non-customers up to €10,000 |
| | €20 | not applicable | For amounts over €10,000 for both customers and non-customers |
| Cash Government Cheques issued by the Central Bank | 0.10% Min €2 | not applicable | Per Central Bank cheque encashed |
| Cheque book ordering | €30 | €15 | |
| Special Chequebooks | €20 | not applicable | To be charged in addition to printing charges on each chequebook |

## PAYMENTS

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Payments between Ancoria Bank customer's accounts | Free of charge | Free of charge | |

### Outward Euro Payments within Cyprus and European Economic Area (EEA)

| | | | |
|---|---|---|---|
| Processing fees | not applicable | Free of charge | To be applied to all outward SEPA payments and SEPA Instant payments for Salary Current Account. |
| | €5 | €1 | To be applied to all outward SEPA payments for amounts up to and including €1,000 |
| | €8 | €5 | To be applied to all outward SEPA payments for amounts over €1,000 |
| | Free of charge | | To be applied to all outward SEPA Instant payments for amounts up to and in €2,000 |
| | €3 | | To be applied to all outward SEPA Instant payments for amounts over €2,000 and up to and including €5,000 |
| | €8 | €5 | To be applied to all outward SEPA Instant payments for amounts over €5,000 |

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Transfer commission | €35 | €20 | Commission charged to all outward SEPA payments in addition to processing fees, for amounts over €50,000 and up to and including €100,000 |
| | 0.02% Min €40, Max €250 | 0.01% Min €23, Max €150 | Commission charged to all outward SEPA payments in addition to processing fees, for amounts over €100,000 |
| **All other Outward Payments** | | | |
| Transfer commission | 0.20% Min €7, Max €250 | 0.05% Min €5, Max €125 | For any payment through SWIFT |
| **Other Outward Payment fees (where applicable)** | | | |
| Express execution commission (same day value) | €20 | €15 | Charged additionally to SWIFT payments only if the payment will have same day value - not applicable for SEPA payments |
| Charges OUR are charged additionally to SWIFT payments only, at customer's request, whereby all charges are paid by Ancoria Bank customer | €10 | | For payments up to and including €12,500 |
| | €25 | | For payments over €12,500 and up to and including €50,000 |
| | €55 | | For payments over €50,000 |
| Missing important information | €20 | not applicable | Charged additionally to SWIFT payments when the IBAN number has not been provided by the client and is missing |
| Correction / investigation of payment (plus correspondent charges) | Min €40, Max €1,000 | not applicable | When there is a request from the client to investigate a payment or the payment is returned requiring correction |
| Standing order | €10 | not applicable | Opening of new standing order / Modification of existing standing order |
| Standing order execution | Free of charge | | Payments to other customers within our bank |
| | €1 | not applicable | Flat fee for SEPA payments to other banks |
| | €5 | not applicable | Non execution due to insufficient funds |

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Payroll via myAncoria | not applicable | Free | |
| Manual companies payroll per employee | Internal Transfers Free<br>€1 for SEPA/ SWIFT | not applicable | |
| Utility bill payments at Banking Centre | €2 | not applicable | Per utility bill payment |
| Rejected SEPA Direct Debits for non-sufficient funds | €1 | | |
| **Inward SEPA/Target** | | | |
| Processing fees | Free of charge | | For payments up to and including €10,000 |
| | €4 | | For payments over €10,000 and up to and including €20,000 |
| | €10 | | For payments over €20,000 and up to and including €50,000 |
| | €25 | | For payments over €50,000 |
| **Inward SWIFT** | | | |
| Processing Fees | €2 | | For payments up to and including €5,000 |
| | €5 | | For payments over €5,000 and up to and including €20,000 |
| | €10 | | For payments over €20,000 and up to and including €50,000 |
| | €25 | | For payments over €50,000 |

## FIXED TERM DEPOSITS

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Premature withdrawal fees | As per formula provided in the Description | | Fee = Capital amount of Fixed Deposit *Early redemption charge*Days until deposit maturity date / 365.<br>Early redemption charge: 2%.<br>In certain cases of early redemption, the deduction of the defence tax, the General Health System Contribution and the early redemption charge, may result in the loss of all interest earned as well as part of the capital of the fixed term deposit |

## LOANS & CURRENT ACCOUNTS

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Processing fees (individuals) | 1.00% Min €50 | not applicable | Once-off fee charged upon account opening and applicable to all credit facilities granted to individuals excluding primary housing and student loans. This fee relates to the bank's cost for preparing and evaluating a facility application and implementing the requested facility |
| Processing fees (companies including self-employed) | 1.00% Min €150 | not applicable | Charged upon account opening of a credit facility. This fee relates to the bank's cost for preparing and evaluating a facility application and implementing the requested facility |
| Documentation fees | €50 | not applicable | Once-off fee of €50 charged upon account opening and applicable to all facilities to be granted to individuals that are ≤ €30,000 with the exception of primary housing loans and student loans. This fee relates to the bank's costs for preparing legal documentation |
| | €80 | not applicable | Once-off fee of €80 charged upon account opening and applicable to all facilities to be granted to individuals that are > €30,000 with the exception of primary housing loans and student loans. This fee relates to the bank's costs for preparing legal documentation |
| | €100 | not applicable | Flat fee applicable to all facilities to be granted to Businesses (Micro, SMEs, Corporate) |
| | Min €50 | not applicable | Minimum fee for any modifications to agreements in relation to existing collaterals and facilities, unless otherwise expressly agreed in writing between the customer and the Bank |
| Letters of arrears | €2 | not applicable | Charge per warning letter |
| Charges for document of release of securities other than a mortgage | €5 | not applicable | Charges for each letter of redemption and/ or release of insurance contract, guarantor, security provider or floating charge |

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Charges for Consent/ Confirmation letters | €50 | not applicable | For each consent/confirmation letter prepared by the Bank, with regard to facilities or collaterals |
| Mortgage withdrawal fee | €75 | not applicable | Applies where early repayment of a loan will take place and mortgage(s) securing the loan will be released |
| Disbursement fees | €20 | not applicable | Charged every time there is a disbursement from the loan.<br>Not applicable on the first disbursement |
| Cancellation fee for the withdrawal from loan | 0.50%<br>Max €500 | not applicable | Charged where:<br>- No amount has been disbursed from the loan, and<br>- The request to withdraw from the loan agreement is made after the period of exercise of the right of withdrawal has passed |
| Commitment fees (applicable for loans to individuals) | 0.125% | not applicable | Calculated at the end of each calendar quarter that is on the 31/3, 30/6, 30/9 and 31/12 of each year on the amount of loan that has not been utilised/disbursed at the end of each quarter and charged on the immediately succeeding business day. In the case of housing loans, no fee is charged for the first 12 months from the opening of the loan account. Student loans are exempted |
| Commitment fees (applicable to all loans of companies & self-employed) | 0.25% | not applicable | Calculated at the end of each calendar quarter that is on the 31/3, 30/6, 30/9 and 31/12 of each year on the amount of loan that has not been utilised/disbursed at the end of each calendar quarter and charged on the immediately succeeding business day |
| Prepayment fees of loans that fall WITHIN the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017 or WITHIN the Credit Consumer Law of 2010 | For loans with fixed interest rates Bank's compensation shall be calculated as per the Law on Credit Agreements for Consumers Relating to Residential Immovable Property Law of 2017 or Credit Consumer Law of 2010 (whichever is applicable)<br>For loans with floating interest rates, the Bank may demand the payment of administrative costs as per the Law on Credit Agreements for Consumers Relating to Residential Immovable Property Law of 2017 or the Credit Consumer Law of 2010 Whichever is applicable). | | |

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Prepayment fees of loans that fall OUTSIDE the Law on Credit Agreements for Consumers Relating to Residential Immovable Property of 2017 or OUTSIDE the Credit Consumer Law of 2010 | As expressly agreed in writing between the customer and the Bank | | |
| Excess transaction administration fee | €10 | | For each debit transaction which creates or increases an account excess. This applies to current accounts with or without overdraft limit |
| Default interest rate, over the interest rate on the excess amount (of current account) or on the arrears amount (in case of loans) | 2.00% | | Applicable for as long as the excess or arrears remain due and unpaid |
| Activation fees (for international companies only) | €200 | not applicable | Deposited in order to activate the account |
| Maintenance fees for all individual residents accounts with overdraft facility | €5 | | The amount of €5 is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year |
| Maintenance fees for Salary Current Account of individual residents of Cyprus with overdraft facility | Free of charge | | |
| Maintenance fees for all current accounts of companies including self-employed resident accounts with overdraft facility | 0.025% Min €6.25, Max €62.50 | | 0.025% on the approved overdraft limit amount (with a minimum quarterly charge of €6.25 and maximum €62.50) is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year |
| Maintenance fees for all current accounts of non-residents (individuals and companies including self-employed) with overdraft facility | 0.1875% Min €25 | | 0.1875% on the approved overdraft limit amount (with a minimum quarterly charge of €25) is charged at the end of each calendar quarter that is on 31/3, 30/6, 30/9 and 31/12 of each year |

## OTHER SERVICES

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| Interest certificate | €5 | Free of charge | No charge if produced through myAncoria |
| Auditor's certificate | €15 | not applicable | For Individuals |
| | €45 | not applicable | For businesses (including self-employed) |
| Other certificates/mandates/ Powers of Attorney | €10 | not applicable | Charged per document requested |
| Monthly Statement printing and mailing | Free of charge | | No charge for current month. Free of charge through myAncoria |
| Request for a copy of statement / cheque / voucher, etc. | €5 | Free of charge | Does not apply to natural persons. Provided free of charge through myAncoria where available. Copy of statement is charged per issuance cycle or part thereof. Mailing fee charged additionally, where applicable |
| Mailing fee - Ordinary mail | €1 | not applicable | Does not apply to monthly statement mailing |
| Mailing fee - Registered mail | €10 | not applicable | |
| Bank reference letter | €30 | not applicable | Per bank reference letter |
| Financial information to Trustees, Administrators/ Executors about their customers | €50 | not applicable | Per request |

## DEBIT CARDS

| Transactions | Banking Centre | myAncoria | Description |
|---|---|---|---|
| | Student Debit Cards | All other Debit Cards | |
| Annual card membership fee | €5 | | For customers opening their current account through myAncoria, no fee applies for the first year of issue |
| Annual Card membership fee for Salary Current Account | Free of charge | | |
| Card Replacement | €8 | | Charged for the replacement of damaged, lost or stolen card |
| PIN Reset fee | Free of charge | | |
| Emergency card replacement fee | €25 | | |
| Balance enquiry fee | €1.50 | | For balance inquiries made from outside the EEA (European Economic Area) |
| Handling fee for non-euro transactions* | 2.50% Min €3.45 | 2.95% Min €3.95 | Percentage Charge on exchange transactions (incorporated in the exchange rate used) |
| **Cash Advance Fee** | | | |
| Cash advance fee - domestic | €2 | €2.50 | 10 free cash withdrawals per month from ATMs of credit Institutions within the Republic of Cyprus |
| Cash advance fee - regional (within EEA) | €2 | €2.50 | 5 free cash withdrawals per month only for student cards from ATMs of Banking Institutions within the EEA |
| **Cash advance fee - outside EEA (all other countries)** | | | |
| Fixed amount | €2.50 | | 5 free cash withdrawals per month only for student cards from ATMs of credit Institutions outside the EEA |
| Plus percentage charge | 1.50% Min €1.45 | 1.50% Min €2.50 | Fixed amount plus the percentage on the amount withdrawn with a total minimum amount of €3.95 for student cards and €5 for all other debit cards |

* VISA Calculator: If you make a debit card payment in a currency other than EUR where a conversion takes place and you want to know exactly how much you will be charged please use the Visa Calculator.

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