

FX Spreads

In line with its commitment for **Transparency**, Ancoria Bank lists below the **Spreads** applicable for Foreign Exchange (**FX**) spot¹ transactions. The Spread is defined as the percentage difference between the prevailing mid interbank exchange rate and the Bank's buy or sell price. Indicative FX prices and an FX calculator tool are available on our **Direct Banking**.

Foreign Currency (FC) Notes: Ancoria Bank buys and sells FC notes against the Euro at a spread of 3.00%.

Availability: USD, GBP

Electronic FX Transactions - Current Account Currencies: Ancoria Bank buys and sells any combination of currencies for which the Bank offers current accounts at a spread of 0.50% for amounts below 10,000 EUR equivalent. For amounts above 10,000 EUR the Bank offers market rates, i.e. NO markup is applied on the interbank BID/ASK prices.²

Availability: EUR, GBP, SEK, CHF, JPY, PLN

Electronic Outward Fund Transfers in any other FC: Ancoria Bank effects FC fund transfers in any other currency (i.e. currencies not listed above) at a spread of 1.25%³.

Availability: Outward transfers in other currencies can be executed out of EUR, GBP, or SEK

***FX Transactions and Fund Transfers** are subject to exchange commission and transfer fees, as per our published **Commission & Charges** table.

¹ The purchase or sale of a foreign currency for immediate delivery, usually two working days.

² The Bank offers to its customers the FX price it obtains from the Market, based on its counterparty network, i.e. the price it can obtain from its available counterparties, on a best effort basis.

³ Outward fund transfers in USD are subject to a 0.50% spread.