

COMMISSIONS AND CHARGES

Commissions and Charges effective from 10 October 2018							
Transactions	COMMISSIONS & CHARGES						Description
	Banking Centre			Internet			
	%	Min	Max	%	Min	Max	
CASH							
Exchange commission (cash)	1,50%	€5	-	-	-	-	Exchange bank notes from one currency to another
Commission for cash withdrawal (non euro)	0,50%	€5	-	-	-	-	Withdraw bank notes (non euro) from an account in same currency
Commission for cash withdrawal (euro)	0,10%	€2	-	-	-	-	Withdraw bank notes (euro) from the Bank's cashier desk
Coins received / withdrawn (amounts over €35)	1,00%	€5	-	-	-	-	-
Exchange Commission (not cash)							
Exchange commission (not cash)	0,30%	€5	€400	0,30%	€5	€400	Charged whenever we have currency conversion
CHEQUES							
Banker's cheques - issuing commission	0,50%	€5	€25	-	-	-	Commission for issuing a Banker's cheque
Cheque returned unpaid	-	€30	-	-	-	-	Due to insufficient funds
Stop payment or cancellation of stop payment (per cheque)	-	€10	€20	-	€5	€20	-
Special presentation of cheque	-	€25	-	-	-	-	Presentation of cheque to other bank for payment and not through clearing process
Cash Central Bank cheques	0,10%	€2	-	-	-	-	-
TRANSFERS							
a) Internal Transfers (transfers between Ancoria customer's accounts)							
NIL							-
b) Outward Euro transfers within Cyprus and EU							
Processing fees	0,15%	€5	€10	0,10%	€2,50	€5	To be applied to all outward transfers
PLUS (where applicable):							-
Plus: Transfer commission for >€ 50.000	0,10%	-	€300	0,10%	-	€250	Commission charged when sending SEPA in euro in addition to processing fees, only for SEPA transfers >€50.000
C) All other Outward transfers							
Transfer commission	0,10%	€11	€300	0,05%	€11	€250	For any transfers through SWIFT
d) Other Outward transfers fees (where applicable)							
EXPRESS commission (same day value)	0,05%	€10	€100	0,05%	€10	€100	Charged additionally to SWIFT transfers only IF the transfer will have same day value - not applicable for SEPA transfers
"Charges our"	0,20%	€10	€30	0,20%	€10	€30	Charged additionally to SWIFT transfers only when all charges are paid by our customer
Missing important information	-	€20	-	-	€20	-	Charged additionally to SWIFT transfers when the IBAN number is missing / wrong IBAN number - only for SWIFT
Correction / investigation of payment (plus correspondent charges)	-	€30	-	-	€30	-	When there is a need to investigate
e) Inward transfers							
Processing fees	0,40%	€3	€12	-	-	-	Not applicable for SEPA transfers < € 50.000
FIXED DEPOSITS							
Premature withdrawals fees	-	-	-	-	-	-	Fee = Amount Withdrawal *Penalty Rate*Days until initial maturity of Deposit , (limited to the interest earned as at the time of withdrawal). Tax is deducted based on the interest earned.
Prepayment fee rate	2,00%	-	-	-	-	-	-

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	%	Min	Max	%	Min	Max	
LOANS & CURRENT ACCOUNTS							
Processing fees (individuals - excluding housing and student loans)	1,00%	€50	-	-	-	-	Charged at booking of facility
Processing fees (companies)	1,00%	€150	-	-	-	-	Charged at booking of facility
Cancellation fee	0,50%	-	€500	-	-	-	Charged when customer cancels the application
Commitment fees, to be charged every three months (applicable for housing loans - individuals)	0,50%	-	-	-	-	-	Yearly fee that is charged quarterly on amount of facility that has not been utilised at the end of each quarter. No fee is charged for the first 12 months of the loan period.
Commitment fees, to be charged every three months (applicable for companies)	1,00%	-	-	-	-	-	Yearly fee that is charged quarterly on amount of facility that has not been utilised at the end of each quarter
Prepayment fees (formula)	-	-	-	-	-	-	For all loans with floating rate no fee. For loans with fixed interest rate: - under Consumer Credit Act/ Mortgage Credit Law as defined by the law - for all other loans the cost of the Bank, depending on the time of the early repayment / prepayment and the interest rates of the market prevailing at the time
Excess expenses	-	€10	-	-	-	-	For each debit transaction which creates or increases unauthorised excess over limit
Default interest rate, over the interest rate on the excess amount (of current account) or on the overdue amount (in case of loans)	2,00%	-	-	-	-	-	Applicable for as long as the default exists
Activation fees (for international companies only)	-	€100	-	-	-	-	Deposited in order to activate the account
Maintenance fees / year only for accounts with overdrafts facility (for individuals residents)	-	€10	-	-	-	-	Yearly fee charged every quarter
Maintenance fees / year for all current accounts (for companies residents)	0,10%	€25	€250	-	-	-	Yearly fee that is charged every quarter on the limit amount of the current account
Maintenance fees / year for all current accounts of non-residents (individuals and companies)	0,75%	€100	-	-	-	-	Yearly fee charged every quarter on overdraft limit of account, if applicable. If no overdraft limit, then the minimum amount is charged
OTHER SERVICES							
Interest & balance certificate (individuals)	-	€15	-	-	-	-	-
Interest & balance certificate (companies)	-	€45	-	-	-	-	-
Other certificates/mandates	-	€5	-	-	-	-	-
Dormant accounts / every six months	-	€2	-	-	-	-	-
Cheque book ordering	-	€15	-	-	€8	-	-
Standing order/ Direct Debit (open or maintain)	-	€10	-	-	-	-	-
Standing order (non executed due to unavailable funds)	-	€5	-	-	€5	-	-
Standing order execution fees other customer same bank	-	-	-	-	-	-	-
Manual companies payroll /employee	-	€1	-	-	-	-	-
Statement charge	-	€2,50	-	-	-	-	Per statement
Copy of statement/ cheques/ other items	-	€5	-	-	-	-	Per statement/ cheque/ item
Bank reference letter	-	€25	-	-	-	-	-
Utility bill payments at branch	-	€2	-	-	-	-	-
DEBIT CARDS							
	Mastercard Debit Students			All other Debit Mastercards			
	%	Fixed Amount	Min	%	Fixed Amount	Min	
Annual card membership fee	-	€5	-	-	€5	-	-
Card Replacement / Reset fee Pin replacement Fee	-	€8	-	-	€8	-	Replace damaged, lost or stolen card, Reactivate card
Emergency card replacement fee	-	€25	-	-	€25	-	-
Balance enquiry fee	-	€1,50	-	-	€1,50	-	For inquiries outside the EEA (European Economic Area)
Cash Advance Fee							
a) Cash advance fee - domestic (5 free / month)	-	€2	-	-	€2,50	-	-
b) Cash advance fee - regional (within EEA)	-	€2	-	-	€2,50	-	5 free cash withdrawals per month for student cards
c) Cash advance fee - international (all other countries)							
Fixed amount		€2,50			€2,50		5 free cash withdrawals per month for student cards
Plus % charge	1,50%		€1,45	1,50%		€2,50	Fixed amount plus the percentage on the amount withdrawn with a total minimum amount of €3,95 for student cards and €5 for all other Mastercards.
Handling fee for non euro transactions*	2,50%	-	€3,45	2,95%	-	€3,95	Percentage Charge on exchange transactions (incorporated in the exchange rate used)

*Mastercard® Calculator: If you make a debit card payment in a currency other than EUR, where a conversion takes place, and you want to know exactly how much you will be charged, please use the [Mastercard Calculator](#).

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